

Al Anwar Holdings SAOG
Interim Report for the period ended 31 December 2015

AL ANWAR HOLDINGS SAOG
Unaudited condensed interim consolidated statement of
Cash Flows for the Nine Months ended

| | Dec-15 | RO '000 Dec-14 |
|--|-----------------|-------------------|
| OPERATING ACTIVITIES | | |
| Net Profit/(loss) for the year before tax | 2,834 | 4,335 |
| Adjustment for: | | |
| Finance Charges | 70 | 166 |
| Interest Income | (211) | (174) |
| Depreciation on property and equipment | 34 | 37 |
| Amortization of intangible assets | 65 | 76 |
| Share of Profits | (990) | (1,678) |
| (income) / Loss on sale of Investment | (3) | (1,885) |
| Impairment / (fair value gain) in investment | (972) | (613) |
| Provision for impairment against receivables | - | 70 |
| Reversal of Provisions no longer required | (180) | - |
| Dividend received | (96) | (85) |
| Employees end of services benefits | 37 | 29 |
| Foreign exchange (gain) loss on investment in foreign currency | (23) | 18 |
| Loss/ (profit) on disposal of property and equipment | - | (6) |
| Operating profit before changes in operating assets and liabilities | 565 | 290 |
| Net movement in bank deposits | 841 | (489) |
| Net movement in Insurance and other receivables | 422 | (1,223) |
| Net movement in Claims and other payables | 36 | (114) |
| Net movement in Reinsurance contract payables | (1,334) | (12,755) |
| Net movement in insurance funds | 19 | 15,066 |
| Cash flow from operating activities | 549 | 775 |
| Employee end of service benefits paid | - | (4) |
| Income Tax paid | (97) | - |
| Net cash flows from operating activities | 452 | 771 |
| INVESTING ACTIVITIES | | |
| Purchase of property and equipment | (43) | (34) |
| Proceeds from sale of investments | 832 | 22,791 |
| Proceeds from sale of property and equipment | - | 6 |
| Purchase of Intangible Assets | (4) | - |
| Purchase of investments | (12,536) | (8,766) |
| Interest Received | 211 | 174 |
| Investment Income | - | - |
| Dividend Received | 96 | 85 |
| Dividend Received from Associate | - | - |
| Cash flows from investing activities | (11,444) | 14,256 |
| Cash Flow from Financing Activities | | |
| Term Loan Received | 8,800 | 1,000 |
| Term Loan (Re-paid) | - | (10,704) |
| Dividend paid | (1,305) | (1,200) |
| Dividend paid to Minority Shareholders | (157) | - |
| Finance Charges | (70) | (166) |
| Short term bank borrowings-net | 59 | - |
| Net Cash from (used in) financing activities | 7,327 | (11,070) |
| Net change in cash and cash equivalents | (3,665) | 3,957 |
| Cash and cash equivalents at the beginning of the year | 4,413 | 1,360 |
| Cash and cash equivalents at the end of the year | 748 | 5,317 |