

**Unaudited condensed interim consolidated statement of
 Cash Flows for the Six Months ended**

	RO '000
	Sep-16
	2016
Sep-17	
2017	
OPERATING ACTIVITIES	
Net Profit/(loss) for the year before tax	3,918
Adjustment for:	
Finance Charges	329
Interest Income	(185)
Depreciation on property and equipment	26
Amortization of intangible assets	2
Share of Profits	(684)
(income) / Loss on sale of Investment	(342)
Impairment / (fair value gain) in investment	(2,646)
Recovery on Legal case of Addax bank	(494)
Dividend received	(58)
Employees end of services benefits	22
Foreign exchange (gain) loss on investment in foreign currency	1
Loss/ (profit) on disposal of property and equipment	(3)
Operating profit before changes in operating assets and liabilities	(114)
Net movement in bank deposits	(20)
Net movement in Insurance and other receivables	675
Net movement in Claims and other payables	(645)
Net movement in insurance funds	(438)
Cash flow from operating activities	(542)
Employee end of service benefits paid	(1)
Income Tax paid	(250)
Net cash flows from operating activities	(793)
INVESTING ACTIVITIES	
Purchase of property and equipment	(78)
Proceeds from sale of investments	5,344
Proceeds from sale of property and equipment	3
Purchase of investments	(8,353)
Interest Received	185
Dividend Received	58
Cash flows from investing activities	(2,841)
Cash Flow from Financing Activities	
Term Loan Received	13,600
Term Loan (Re-paid)	(7,979)
Dividend paid	(1,501)
Dividend paid to Minority Shareholders	(313)
Finance Charges	(329)
Short term bank borrowings-net	(34)
Net Cash from (used in) financing activities	3,444
Net change in cash and cash equivalents	(190)
Cash and cash equivalents at the beginning of the year	835
Cash and cash equivalents at the end of the year	645