

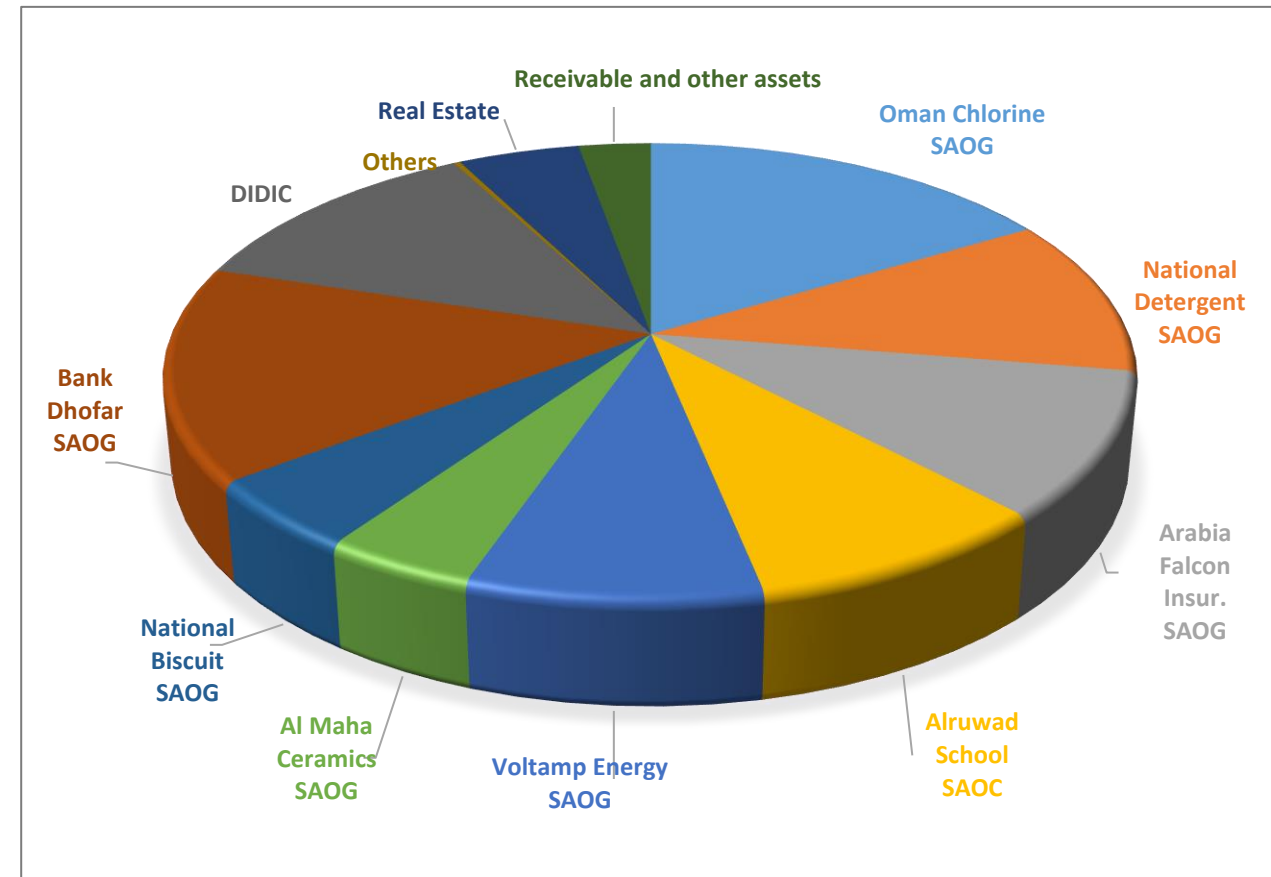
# AL ANWAR INVESTMENTS SAOG

## Presentation on Financial Statements

For the year ended on 31 March 2024

# Investment Portfolio

S. No.	Name of Company	% Stake	Carrying Value	% of CV
			(OMR)	
<b>A.</b>	<b>Associate - Group Carrying Value</b>		<b>30,915</b>	<b>64.7%</b>
A-1	Oman Chlorine SAOG	22.11%	7,852	16.4%
A-2	National Detergent SAOG	25.24%	5,323	11.1%
A-3	Arabia Falcon Insurance SAOG	22.62%	4,918	10.3%
A-4	Alruwad School SAOC	43.51%	4,266	8.9%
A-5	Voltamp Energy SAOG	24.68%	4,068	8.5%
A-6	National Biscuit SAOG	29.22%	2,383	5.0%
A-7	Al Maha Ceramics SAOG	18.74%	2,105	4.4%
<b>B.</b>	<b>Investment at Fair Value- Group Carrying Value</b>		<b>13,241</b>	<b>27.7%</b>
B-1	Bank Dhofar SAOG	1.51%	7,250	15.2%
B-2	DIDIC	6.83%	5,875	12.3%
B-3	Others		116	0.2%
<b>C.</b>	<b>Real Estate</b>		<b>2,274</b>	<b>4.8%</b>
<b>D.</b>	<b>Receivable and other assets</b>		<b>1,348</b>	<b>2.8%</b>
	<b>Total</b>		<b>47,778</b>	<b>100%</b>



# FINANCIAL OVERVIEW – P&L

OMR 000'	2019-20	2020-21	2021-22	2022-23	2023-24
Share of profit from associates	1,006	1,085	753	1,436	559
Interest Income	941	638	544	259	58
Dividend from Fair Value Investments	28	37	19	220	422
Realized (loss) profit on sale of investment	25	(139)	(8)	489	640
Net change in value of investments at FVTPL	(330)	(282)	(460)	(638)	622
Investment write-off	-	-	-	-	(157)
Sitting fees from Associates	29	29	12	23	28
<b>Total Income</b>	<b>1,699</b>	<b>1,368</b>	<b>860</b>	<b>1,789</b>	<b>2,172</b>
Less: Employment Cost	(303)	(235)	(178)	(212)	(252)
Other Overheads	(122)	(106)	(108)	(100)	(101)
Capital work-in-progress written-off	-	-	-	-	(36)
CSR	(25)	(23)	(15)	(10)	(10)
Contingency Provision	-	(100)	(200)	-	(40)
Directors Remuneration	-	-	-	-	(65)
Directors Sitting Fees	(50)	(62)	(76)	(70)	(70)
<b>Profit/ (loss) before Finance Cost</b>	<b>1,199</b>	<b>842</b>	<b>283</b>	<b>1,397</b>	<b>1,598</b>
Less: Finance Cost (interest + Proc. Charges)	(1,022)	(1,117)	(1,124)	(1,043)	(1,066)
<b>Net Profit / (Loss)</b>	<b>177</b>	<b>(275)</b>	<b>(842)</b>	<b>354</b>	<b>532</b>
Net change in value of invest at FVOCI	(228)	(41)	(763)	1,679	557
Share of other comp. income of associates	70	(141)	776	(64)	479
<b>Total Other Comprehensive Income</b>	<b>19</b>	<b>(457)</b>	<b>(829)</b>	<b>1,969</b>	<b>1,568</b>

# Company Performance– Quarter on Quarter

OMR 000'	YTD Mar'24	YTD Mar'23	Variance (%)
Share of profit from associates	559	1,436	-61%
Interest Income	58	259	-78%
Dividend from Fair Value Investments	422	220	92%
Realized (loss) profit on sale of investment	640	489	31%
Net change in value of investments at FVTPL	622	(638)	-197%
Investment write-off	(157)	-	-
Sitting fees from Associates	28	23	22%
<b>Total income</b>	<b>2,172</b>	<b>1,789</b>	<b>21%</b>
Less: Employment Cost	(252)	(212)	19%
Other Overheads	(101)	(100)	1%
Contingency provision	(40)	-	-
Capital work-in-progress written-off	(36)	-	-
CSR	(10)	(10)	0%
Directors Remuneration (for FY2022-23)	(65)	-	-
Directors Sitting Fees	(70)	(70)	0%
<b>Profit/ (loss) before Finance Cost</b>	<b>1,640</b>	<b>1,397</b>	<b>17%</b>
Less: Finance Cost (interest + Proc. Charges)	(1066)	(1,043)	2%
<b>Net Profit / (Loss)</b>	<b>532</b>	<b>354</b>	<b>50%</b>
Net change in value of invest at FVOCI	557	1,679	-67%
Share of other comp. income of associates	479	(64)	648%
<b>Total Other Comprehensive Income</b>	<b>1,568</b>	<b>1,969</b>	<b>-20%</b>

## Performance Overview

**Share of results of associates:** The company earned a share of profit of OMR 559k in 2024, which is lower than OMR 1,436k in 2023. This is due to decline in the performance of Al Maha, Oman Chlorine and Alruwad School.

**Interest income:** The company earned OMR 58k in 2024 on Ominvest Bonds, a decrease from OMR 259k in 2023 due to sale of bonds. The bonds were redeemed on 06<sup>th</sup> June 2023, hence there will not be any interest income going forward.

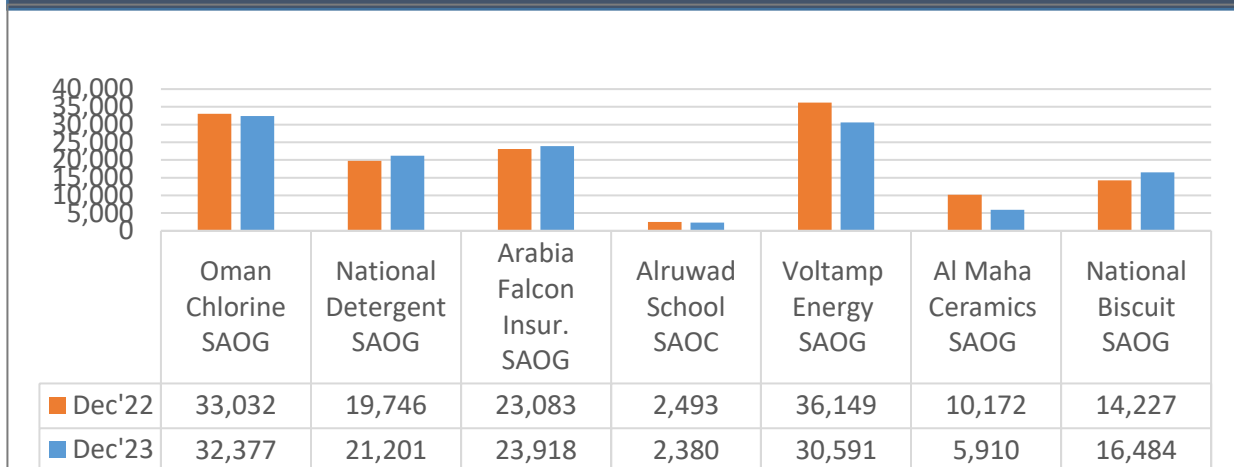
**Realized profit on sale of investment:** The company realized a profit of OMR 640K in 2024, a significant improvement from the profit of 489k in 2023. The profit OMR 342k generated on the sell of entire stake in Almondz Global on 17<sup>th</sup> Sept'23 and OMR 298k on the sell of other FVTPL Investment.

**Unrealized profit on financial assets:** The company recorded an unrealized profit of OMR 622k in 2024, substantial higher than the loss of OMR (638k) in 2023. The fair value gain is a mainly result of improvement in share price of investments classified as FVTPL.

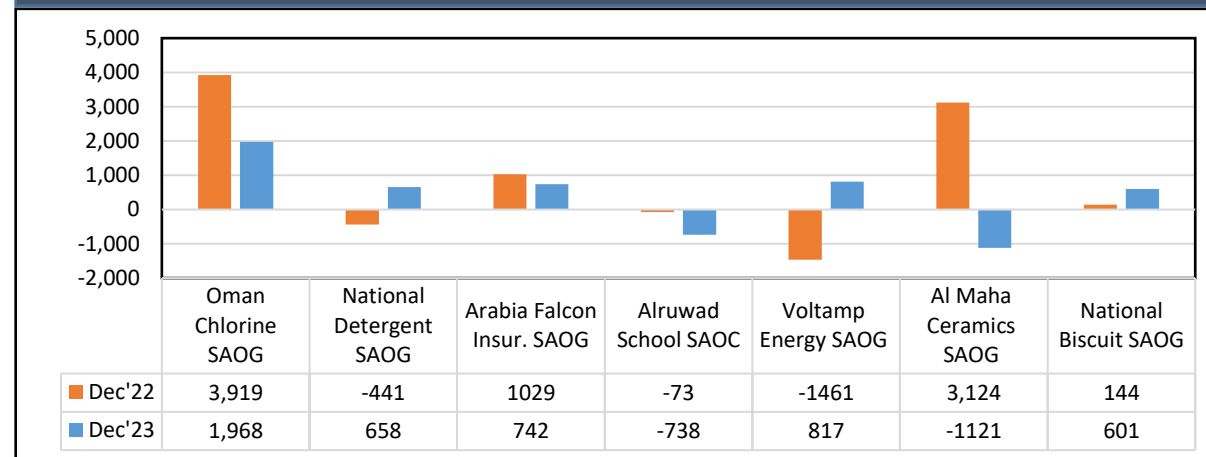
**Other Comprehensive Income:** The company reported other comprehensive income of OMR 1,036k in 2024, lower than last year's OMR 1,615k. Profit for the last year was a result of increase in share price of investments classified as FVOCI. Further company has recorded its share of OMR 481k, on the revaluation gain of property of Alruwad School.

# Performance of Associate Companies

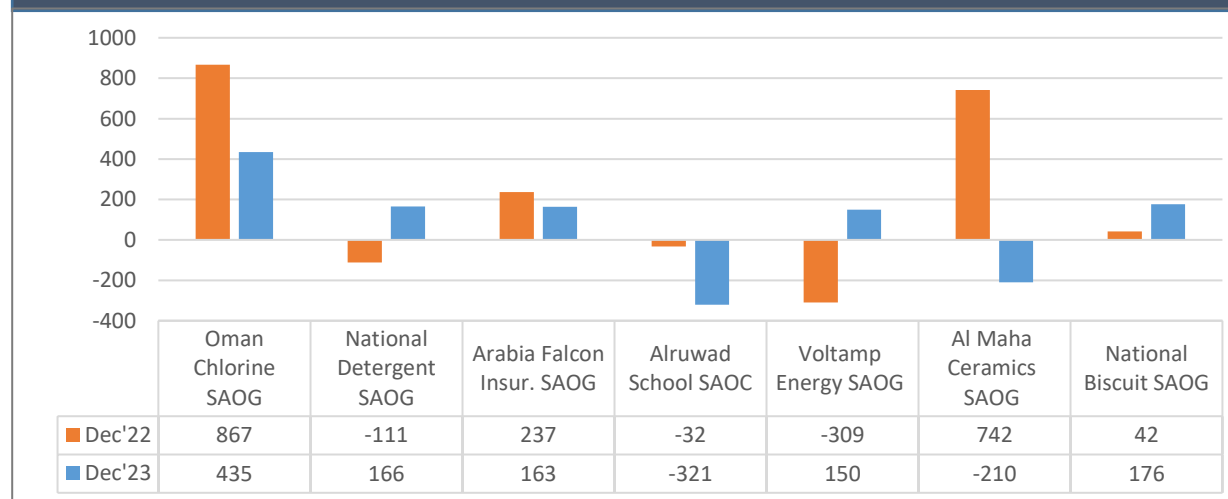
## Revenue and other income (OMR'000)



## Net Profit / (loss) (OMR'000)

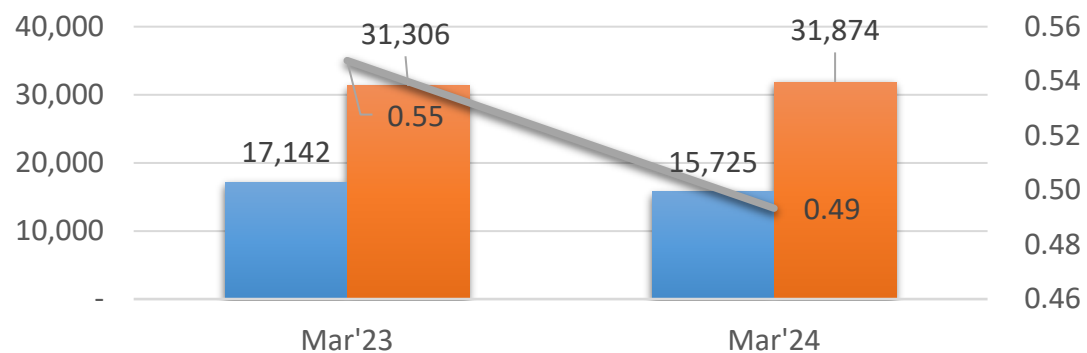


## Share of Profit (loss) (OMR'000)



# Bank Borrowing

## Debt Equity Ratio

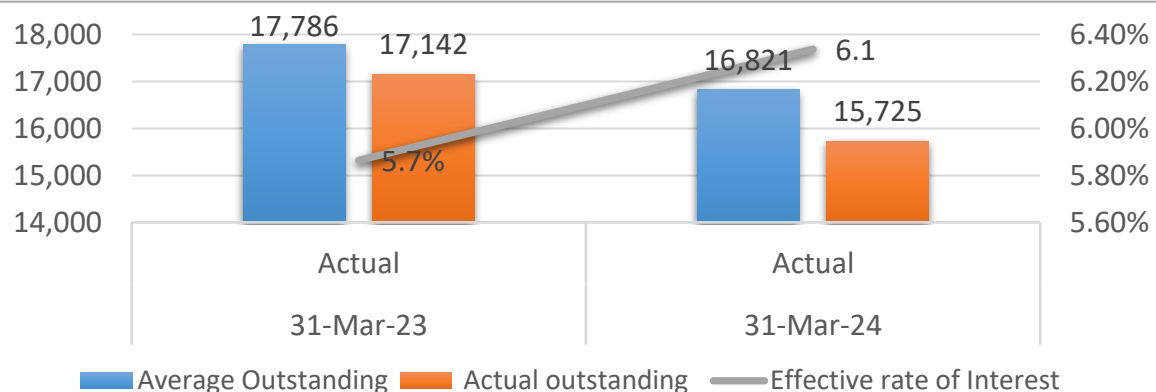


■ Total Debt   
 ■ Total Equity   
 — D / E Ratio

## Management Comments

- Average finance charges for the year ended on 31<sup>st</sup> March 2024 is 6.1% p.a. against last year's 5.7%.

## Effective Rate of Interest



■ Average Outstanding   
 ■ Actual outstanding   
 — Effective rate of Interest



Thank You