

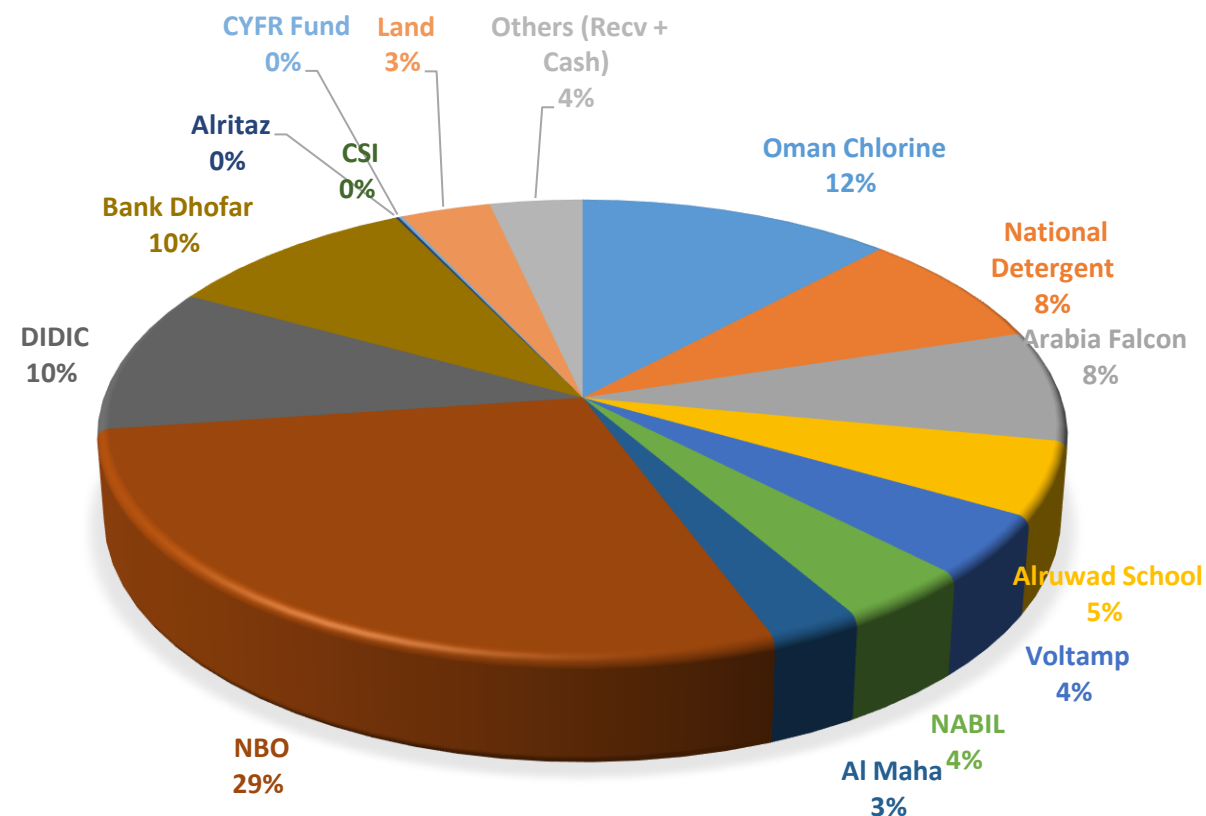
AL ANWAR INVESTMENTS SAOG

Presentation on Financial Statements

For the year ended on 31 March 2025

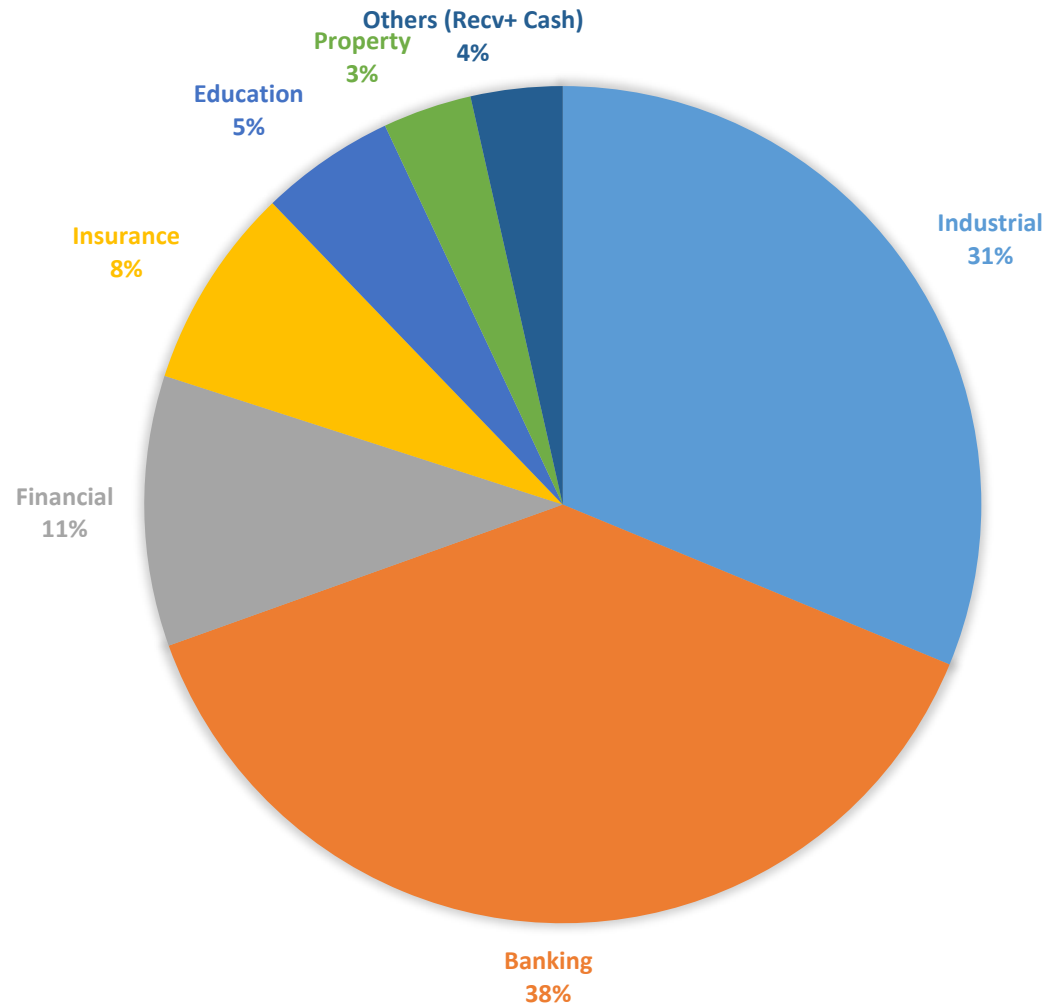
Investment Portfolio

S. No.	Name of Company	% Stake	Carrying Value (OMR'k)	% of CV
A.	Associate - Group Carrying Value		29,392	44.3%
A-1	Oman Chlorine SAOG	22.11%	7,989	12.0%
A-2	National Detergent SAOG	25.24%	5,423	8.2%
A-3	Arabia Falcon Insurance SAOG	22.62%	5,192	7.8%
A-4	Alruwad School SAOC	43.51%	3,464	5.2%
A-5	Voltamp Energy SAOG	15.00%	2,894	4.4%
A-6	National Biscuit SAOG	29.22%	2,600	3.9%
A-7	Al Maha Ceramics SAOG	18.74%	1,830	2.8%
B.	Investment at Fair Value- Group Carrying Value		32,352	48.7%
B-1	NBO	4.01%	18,927	28.5%
B-2	DIDIC	5.68%	6,764	10.2%
B-3	Bank Dhofar SAOG	1.51%	6,490	9.8%
B-4	Others		171	0.3%
C.	Real Estate		2,284	3.4%
D.	Receivable and other assets		2,351	3.5%
	Total		66,379	100%

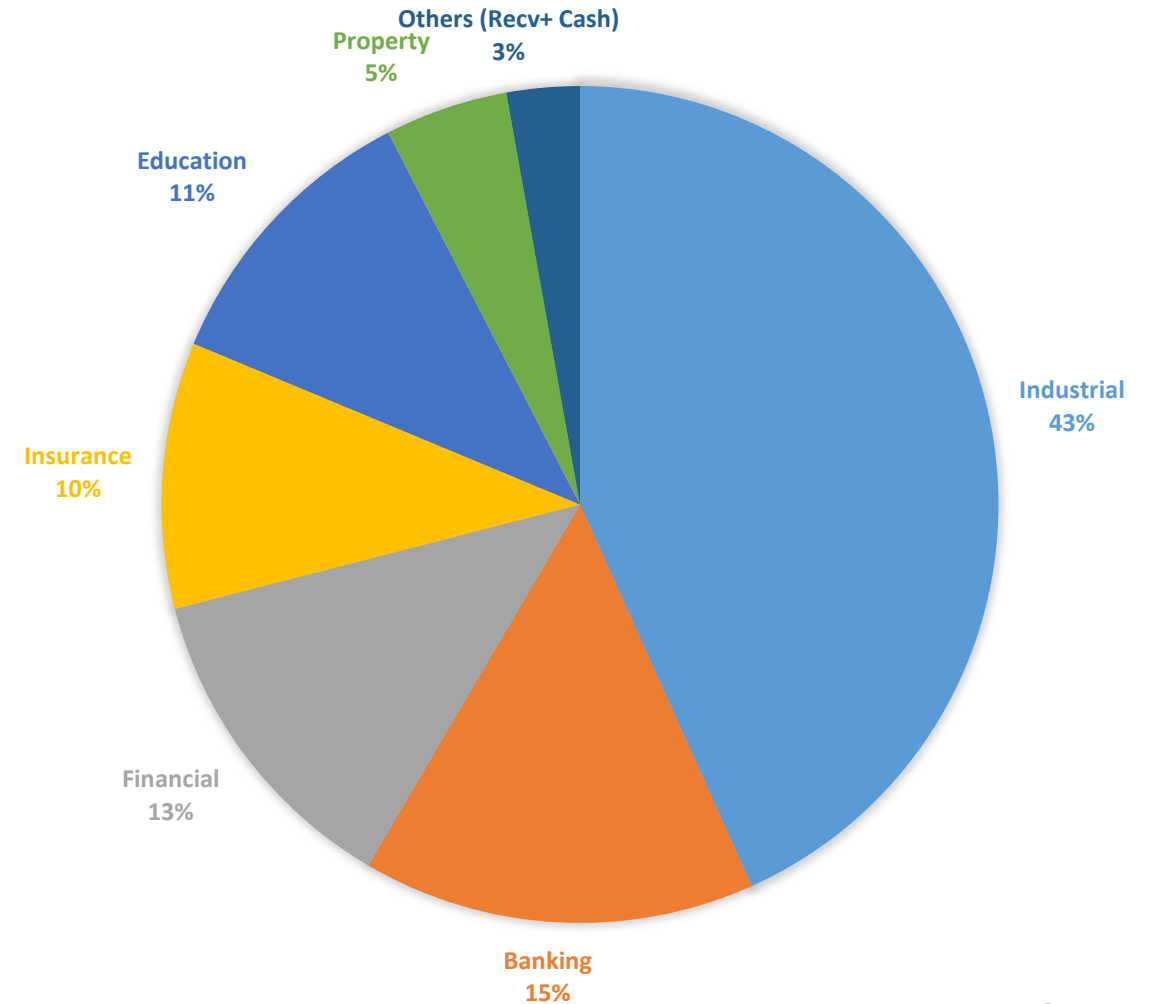


Portfolio Allocation

MAR-25 (OMR 66.4MN)

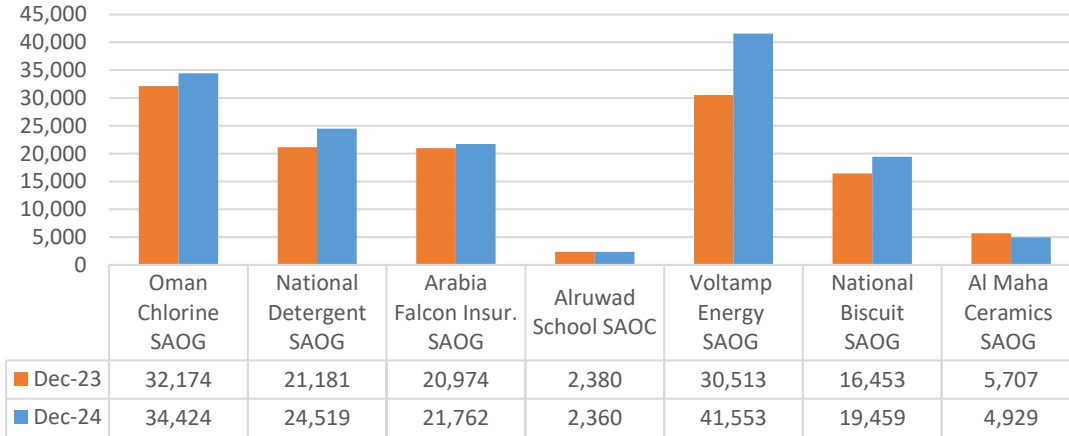


MAR-24 (OMR 47.8MN)

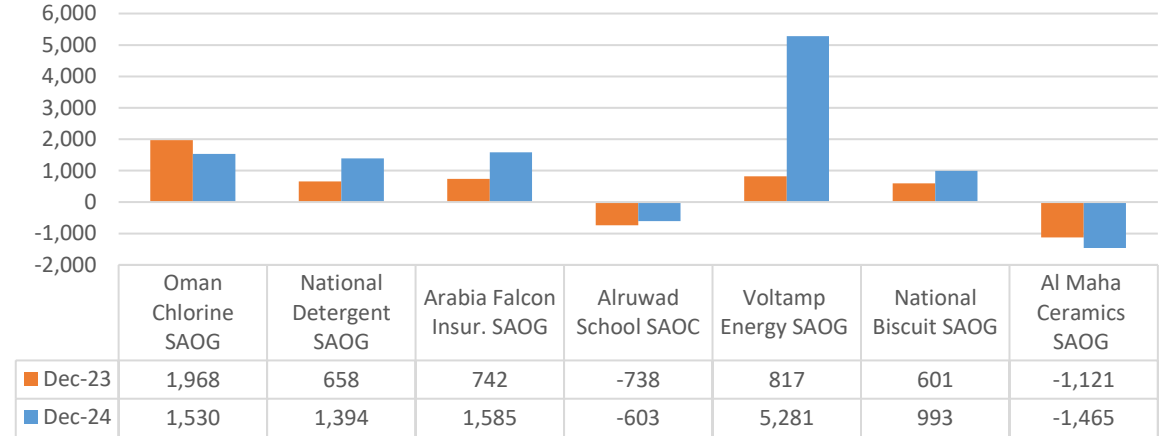


Performance of Associate Companies

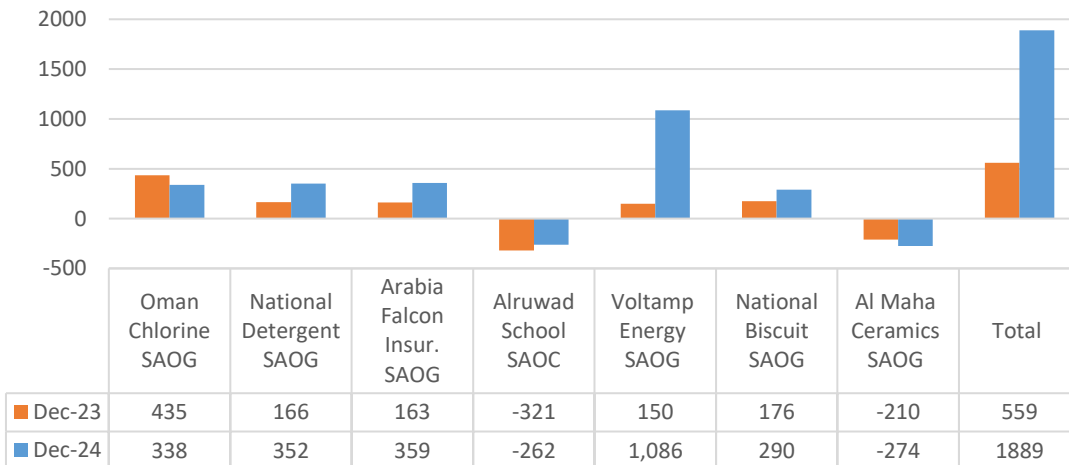
Revenue (OMR'000)



Net Profit (OMR'000)



Share of Profit (OMR'000)

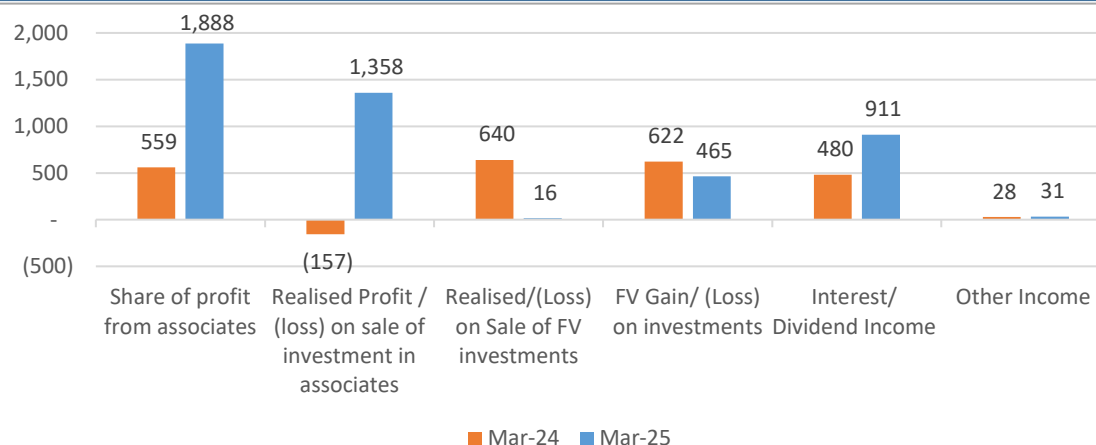


Management Comments

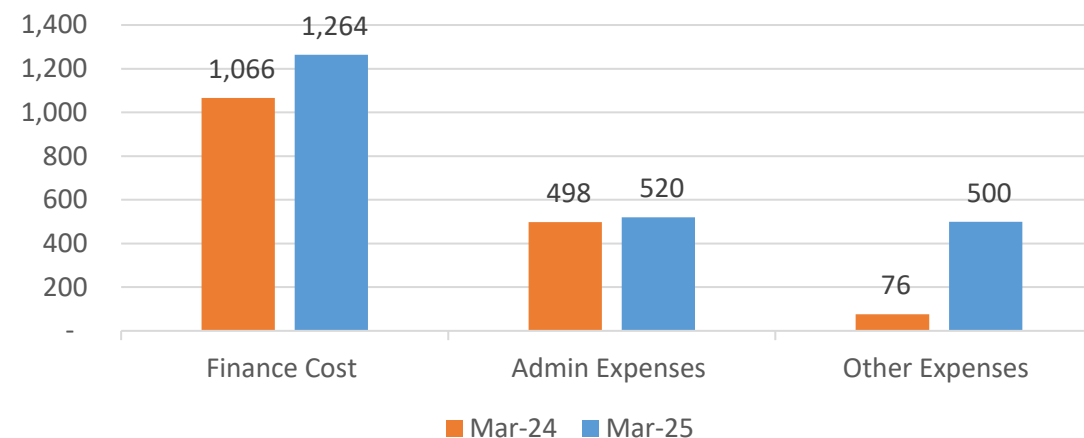
- All our Associate Companies (Except Alruwad school) are listed companies. Investor and financial analyst can obtain more detail from MSX.
- All of our associate companies (Except Al Maha and Alruwad School) reported better revenue than last year.
- Despite of increase in sales, Oman Chlorine profitability has been lower than last year mainly on account of decline of caustic prices globally.
- Voltamp, National detergent and National Biscuit (NABIL) recorded all time high revenue and net profit.
- Arabia Falcon performed well with the higher revenue and profit as compared to last year.
- Alruwad School has reported lower revenue, but its losses reduced versus compared to last year. The revenue declined primarily due to lower number of students enrolled in the school during academic year. As a result, Alruwad has taken several steps to reduces losses.
- Al Maha has recorded lower revenue and higher loss during the year. AMC has written off its entire investment in Al Hael Ceramics. Oman Govt. has imposed antidumping duty on all ceramic and Porcelain products coming from India and China, which should have positive impact on Al Maha Performance

Company Performance – Mar'25

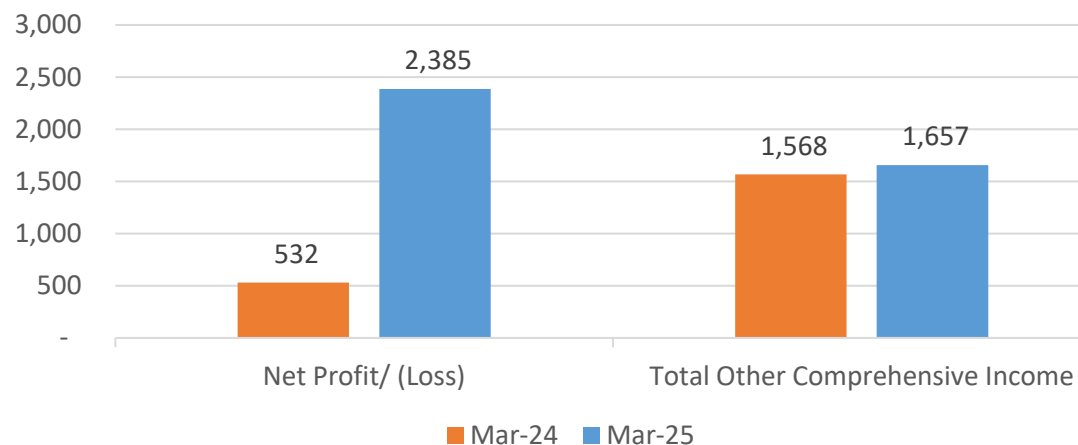
Income (OMR'000)



Expenses (OMR'000)



Net Profit & Other Comp. Income (OMR'000)



Performance Overview

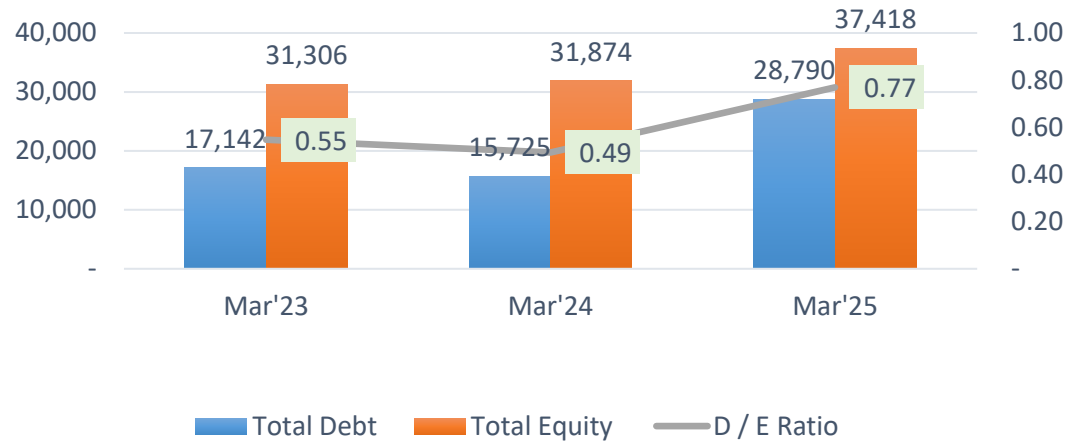
- The company reported a net profit of OMR 2,385k for the year ended on 31 March 2025, 348% improvement from last year. The total comprehensive income was OMR 1,657k, 6% higher than last year.
- Share of Profit (SoP) from Associate companies for the year is OMR 1,888k, which is 238% higher than OMR 559k of 2023-24. This is mainly on account of excellent performance of all associates except Al Maha and Alruwad School.
- Impairment of OMR 540k recorded on Alruwad school during the year.
- Recorded realised gain of OMR 1,358k on the sell of 9.68% stake in Voltamp.
- As a result of increase in borrowing from OMR 15.8mn to OMR 28.8mn at the end of current year, finance cost increased from OMR 1,066k to OMR 1,264k. Debt/ Equity ratio increased to 0.77 times from 0.49 times of last year. Average rate of interest reduced to 6.27% from last year's 6.34%.

FINANCIAL OVERVIEW – BALANCE SHEET

Particulars	31-Mar-25	31-Mar-24
Assets		
Investment in Associates	29,392	30,915
Investments at fair value	32,352	13,241
Property & other assets	2,284	2,274
Receivables and prepayments	1,866	1,263
Cash and Bank Balance	485	85
Total Assets	66,379	47,778
Equity		
Share Capital	26,086	20,600
Legal Reserve	4,930	4,674
Fair Value reserve	1,646	2188
Retained Earnings	4,756	4,412
Total Equity	37,418	31,874
Liabilities		
Bank Borrowings	28,790	15,725
Payables	171	179
Total Liabilities	28,961	15,904
Total equity and liabilities	66,379	47,778
Net assets per share (in Baiza)	0.130	0.155

Annexure 4- Bank Borrowing

Debt Equity Ratio



Particulars (OMR'000)	31-Mar-24	31-Mar-25
	Audited	Actual
Actual outstanding	15,725	28,790
Average Outstanding	16,821	20,146
Interest cost	1,066	1,264
Range of Interest Rates	5.50% - 6.50%	5.75% - 6.50%
Effective rate of Interest	6.34%	6.27%

Thank You