

# AL ANWAR INVESTMENTS SAOG

## Presentation on Financial Statements

For the six month period ended on 30<sup>th</sup> September 2022

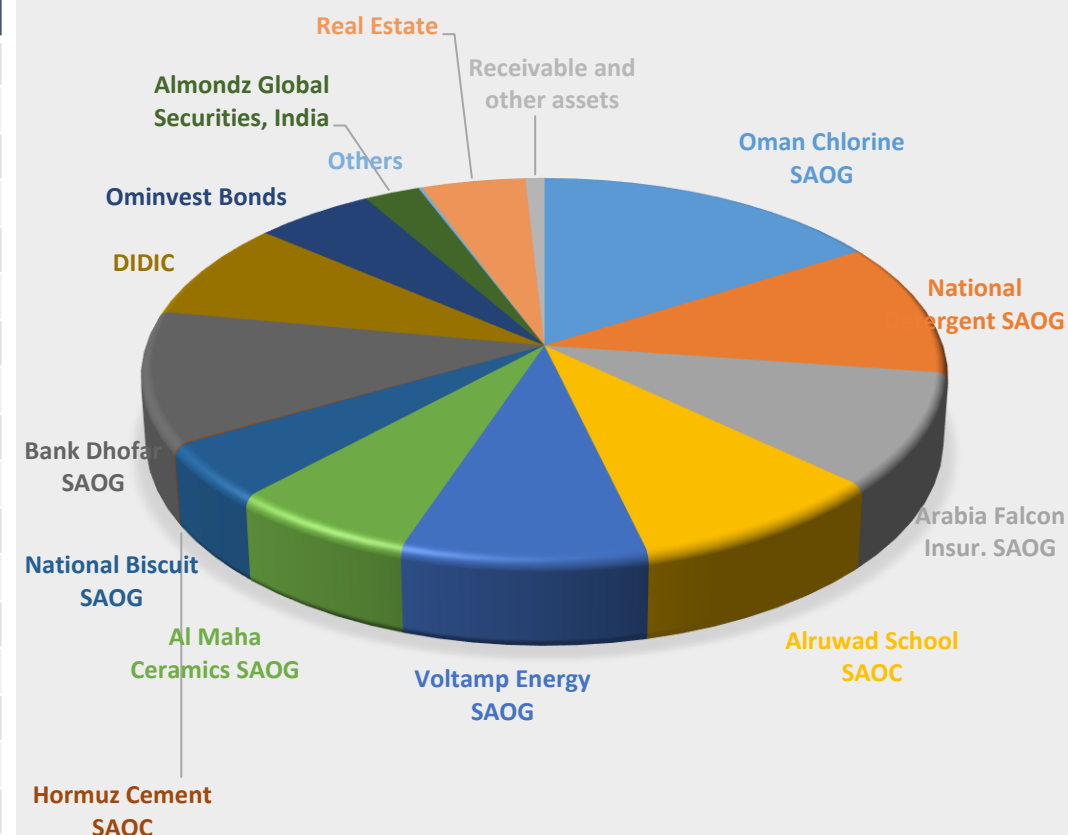
# AL Anwar Investment Group



Al Anwar Investments SAOG								
Subsidiaries	Al Anwar International Investments LLC		Al Anwar Taleem LLC		Al Anwar Hospitality SAOC		Al Anwar Industrial SAOC	
Stake	100%		100%		100%		100%	
Associates	Oman Chlorine SAOG	AL Maha Ceramics SAOG	Arabia Falcon Insurance SAOG	National Detergent SAOG	Voltamp Energy SAOG	Alruwad School SAOC	National Biscuit SAOG	Hormuz Cement
Stake	22.15%	23.74%	22.62%	25.24%	24.68%	43.51%	29.22%	40%
Carrying Value (OMR'000)	7,642	3,224	4,635	5,357	4,234	4,440	2,380	40
Fair Value	DIDIC		Bank Dhofar		Ominvest Bonds		Almondz Global Securities, India	
Carrying Value (OMR'000)	3,951		5,306		2,600		1,218	
							Others	
							77	

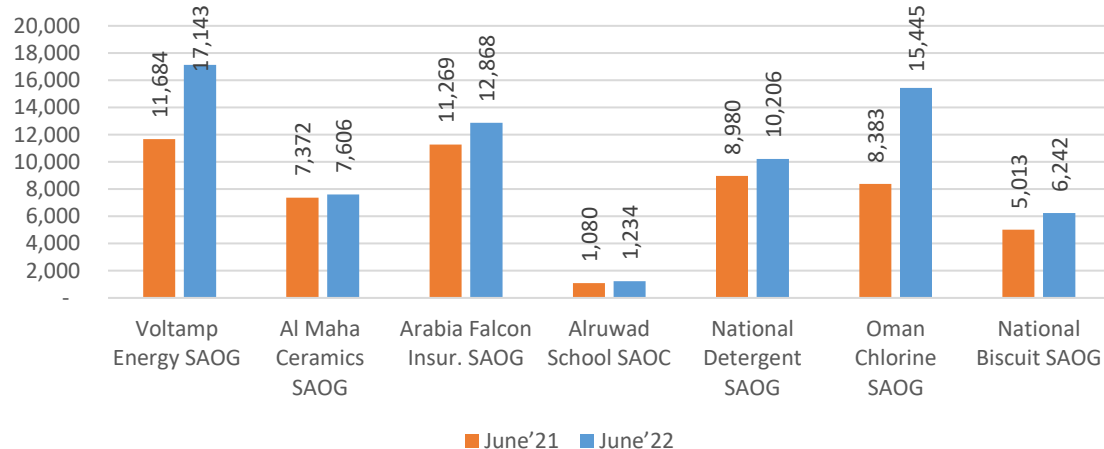
# Investment Portfolio

S. No.	Name of Company	% Stake	Carrying Value (OMR)	% of CV
<b>A.</b>	<b>Associate - Group Carrying Value (CV)</b>		<b>31,852</b>	<b>66.8%</b>
A-1	Oman Chlorine SAOG	22.15%	7,641	16.0%
A-2	National Detergent SAOG	25.24%	5,357	11.2%
A-3	Arabia Falcon Insur. SAOG	22.62%	4,634	9.7%
A-4	Alruwad School SAOC	43.51%	4,440	9.3%
A-5	Voltamp Energy SAOG	24.68%	4,235	8.9%
A-6	Al Maha Ceramics SAOG	23.74%	3,223	6.8%
A-7	National Biscuit SAOG	29.22%	2,280	4.8%
A-8	Hormuz Cement SAOC	40.00%	40	0.1%
<b>B.</b>	<b>Investment at Fair Value- Group CV</b>		<b>13,152</b>	<b>27.6%</b>
B-1	Bank Dhofar SAOG	1.25%	5,306	11.1%
B-2	DIDIC	6.80%	3,951	8.3%
B-3	Ominvest Bonds	4.29%	2,600	5.5%
B-4	Almondz Global Securities, India	11.94%	1,218	2.6%
B-5	Others		77	0.2%
<b>C.</b>	<b>Real Estate</b>		<b>2,267</b>	<b>4.8%</b>
<b>D.</b>	<b>Receivable and other assets</b>		<b>414</b>	<b>0.9%</b>
	<b>Total</b>		<b>47,685</b>	<b>100%</b>

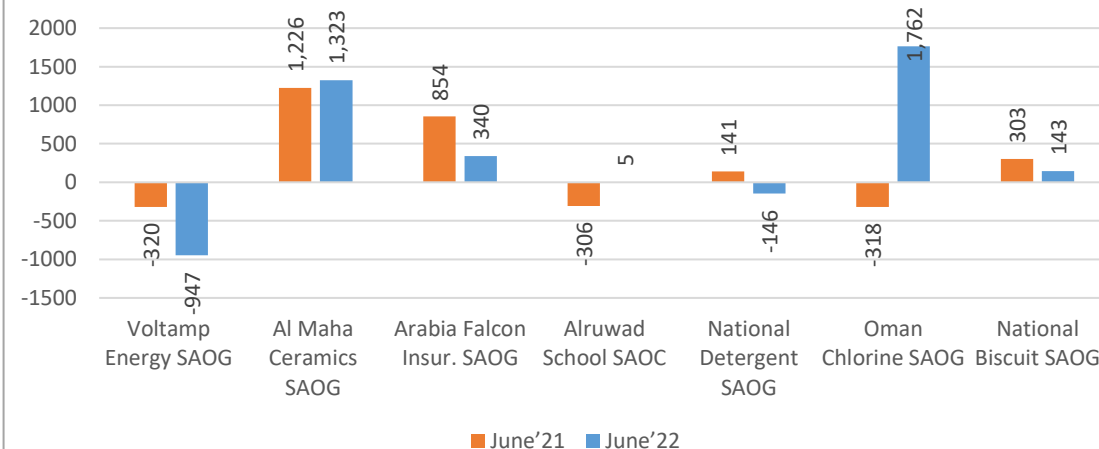


# Performance of Associate Companies

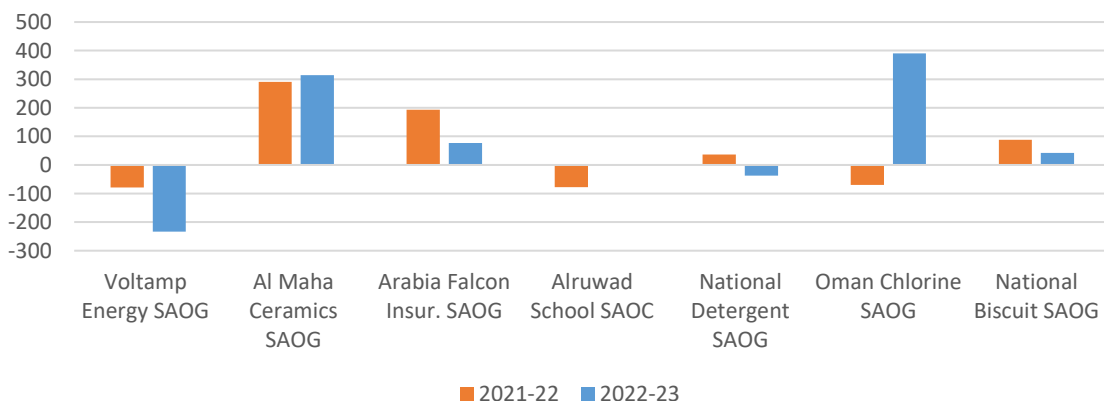
## Revenue (OMR'000)



## Net Profit (OMR'000)



## Share of Profit (OMR'000)

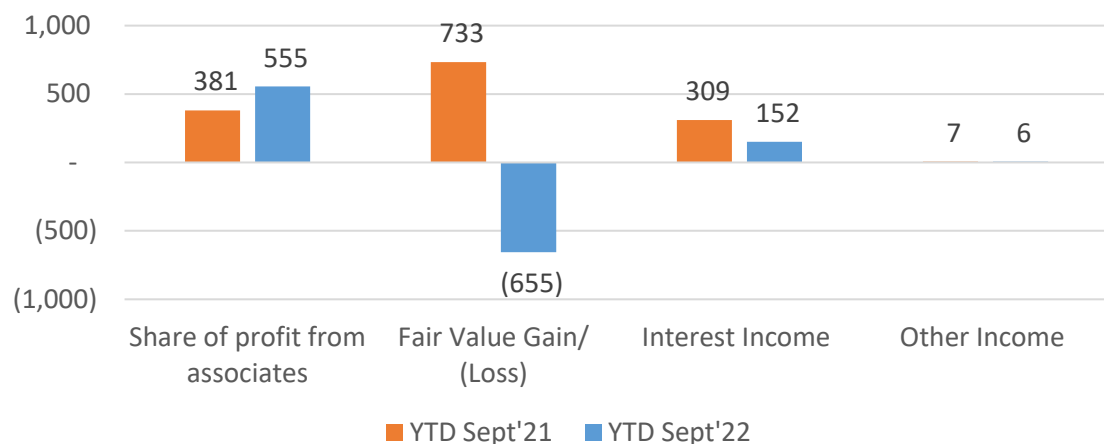


## Management Comments

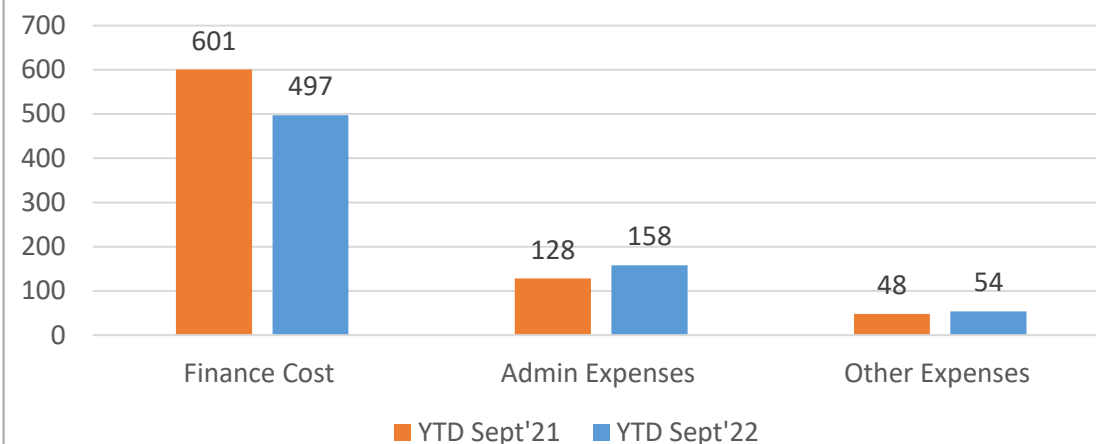
- All our Associate Companies (Except Alruwad school) are listed companies. Investor and financial analyst can obtain more detail from MSX.
- All of our associate companies reported better revenue than last year.
- Oman Chlorine has performed well on account of better performance of parent and 2 subsidiaries based in UAE and Qatar.
- Al Maha performed well and reported better results than last year. Acquisition of 45% stake in Al Hael Ceramics has completed.
- Net profit of Voltamp, National Detergent and National Biscuit has declined due to increase in Raw Material prices.
- Alruwad school, which was most affected by the Corona Pandemic, has reached breakeven. School has signed agreement with Ellesmere, UK. We are expecting that the school performance will improve in coming years.
- Increase in the total claims affected the performance of Arabia Falcon.

# Company Performance– YTD Sept'22

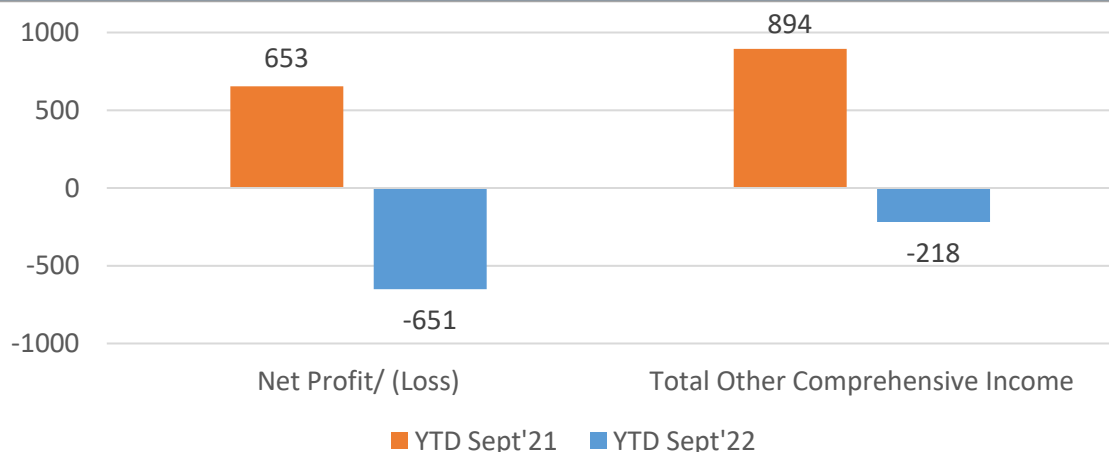
## Income (OMR'000)



## Expenses (OMR'000)



## Net Profit & Other Comp. Income (OMR'000)



## Performance Overview

- Company reported loss for the six months, mainly due to fair value loss of OMR 655k recorded on company's marked to market investments listed on Muscat Security Exchange (MSX) and India.
- Share of profit from associate has improved by 46% since last year.
- Company is keeping its admin expenses at minimum level. On average basis company's admin expenses was around OMR 200k during FY2017-2021. The increase in expenses during current year mainly on account of appointment of senior management.
- Company is earning Interest Income on its investment in Ominvest Bonds. Decline is primarily on account of sale of Bonds worth OMR 3.2mn during the period.
- Finance cost for the period declined by 17%. Important highlights can be seen on slide no. 8
- Company has recorded fair value gain of OMR 523k against last year's OMR 190k in its other comprehensive income on its investments classified as FVOCI.

# Company Performance– Quarter on Quarter

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AI Anwar Investments SAOG

	Q1-2022 (3M)	Q2-2022 (3M)	YTD Sept'22 (6M)
Share of profit from associates	298	257	555
Fair Value Gain/ (Loss)	(730)	75	(655)
Interest Income	148	4	152
Other Income	5	1	6
<b>Total Revenue</b>	<b>(279)</b>	<b>337</b>	<b>58</b>
Finance Cost	(242)	(255)	(497)
Admin Expenses	(86)	(72)	(158)
Other Expenses	(37)	(17)	(54)
<b>Total Expenses</b>	<b>(365)</b>	<b>(344)</b>	<b>(709)</b>
<b>Net Profit/ (Loss)</b>	<b>(644)</b>	<b>(7)</b>	<b>(651)</b>
Fair value Gain/ (loss) on investments Classified as FVOCI	(384)	907	523
Share of other comp. income of associates	13	(103)	(90)
<b>Total Other Comprehensive Income</b>	<b>(1,015)</b>	<b>797</b>	<b>(218)</b>

## Performance Overview

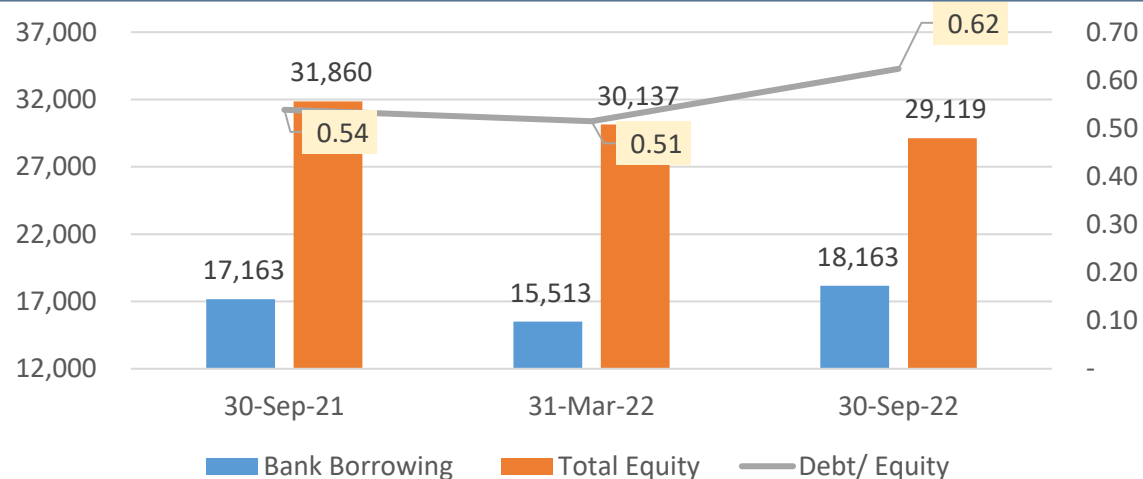
- Company has reported lower loss of OMR 7k in Q2 as compared to loss of OMR 644k in Q1, which is mainly as a result of improvement of share price of investment classified as FVTPL.
- During second quarter, company has recorded fair value gain of OMR 907k on its investment classified as FVOCI against loss of OMR (384k) recorded in Q1.

# FINANCIAL OVERVIEW – BALANCE SHEET

Particulars (OMR '000)	2022-2023 30-Sep-22	2021-2022 31-Mar-22
<b>Assets</b>		
Investment in Associates	31,852	31,460
Investments at fair value	13,152	11,073
Property & other assets	2,302	2,270
Receivables and prepayments	254	1,158
Cash and Bank Balance	124	88
<b>Total Assets</b>	<b>47,684</b>	<b>46,049</b>
<b>Equity</b>		
Share Capital	20,000	20,000
Legal Reserve	4,568	4,568
Fair Value reserve	(30)	(463)
Retained Earnings	4,581	6,032
<b>Total Equity</b>	<b>29,119</b>	<b>30,137</b>
<b>Liabilities</b>		
Bank Borrowings	18,163	15,513
Payables	402	399
<b>Total Liabilities</b>	<b>18,565</b>	<b>15,912</b>
<b>Total equity and liabilities</b>	<b>47,684</b>	<b>46,049</b>
<b>Net assets per share (in Baiza)</b>	<b>146</b>	<b>151</b>

# Bank Borrowing

## Debt Equity Ratio



## Management Comments

- Company has negotiated with its lenders and has successfully reduced borrowing cost to 5.7% from last year's 6.22%.

## Effective Rate of Interest

Particulars (OMR'000)	Sept-21	Sept-22
Actual outstanding	17,163	18,163
Interest cost	601	497
Range of Interest Rates	5.50% - 6.50%	5.00% - 6.50%
<b>Effective rate of Interest</b>	<b>6.22%</b>	<b>5.70%</b>



Thank You