

AL ANWAR INVESTMENTS SAOG

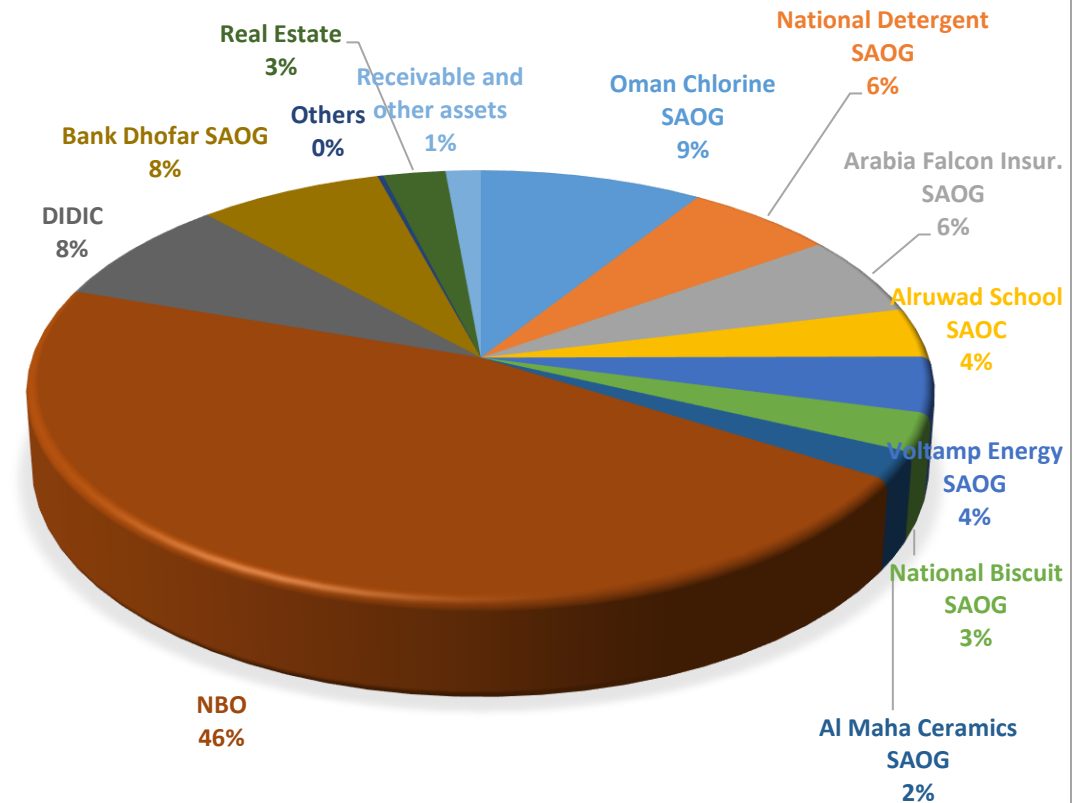
Investor Presentation on Financial Statements

For the six-month period ended on 30th September 2025



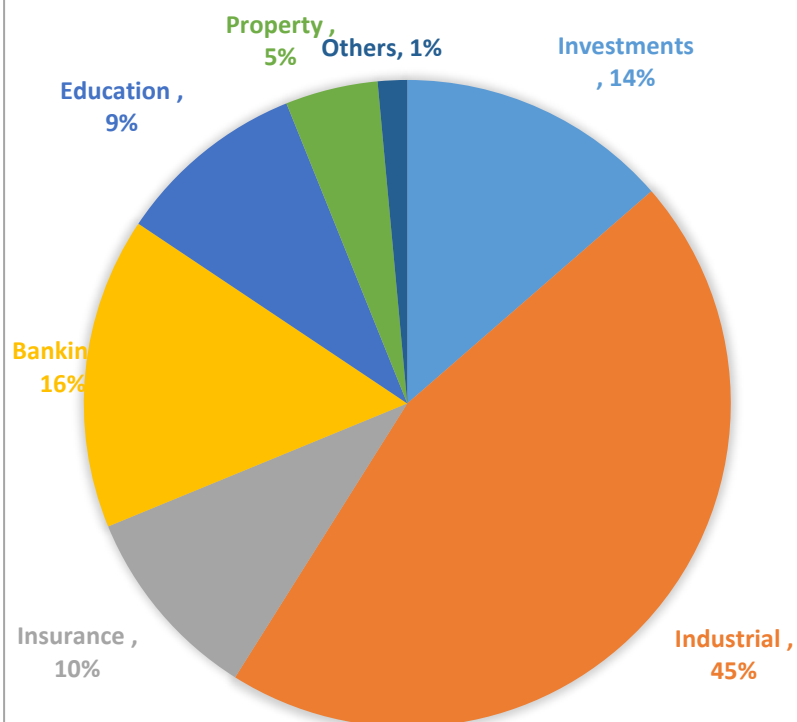
Investment Portfolio

S. No.	Name of Company	% Stake	Carrying Value (OMR)	% of CV
A.	Associate - Group Carrying Value		30,649	34.0%
A-1	Oman Chlorine SAOG	22.11%	8,165	9.1%
A-2	National Detergent SAOG	25.24%	5,542	6.2%
A-3	Arabia Falcon Insur. SAOG	22.62%	5,405	6.0%
A-4	Voltamp Energy SAOG	15.00%	3,757	4.2%
A-5	Alruwad School SAOC	43.51%	3,340	3.7%
A-6	National Biscuit SAOG	29.22%	2,552	2.8%
A-7	Al Maha Ceramics SAOG	18.74%	1,888	2.1%
B.	Investment at Fair Value- Group Carrying Value		55,883	62.0%
B-1	NBO	7.54%	41,696	46.3%
B-3	DIDIC	6.73%	7,186	8.0%
B-2	Bank Dhofar SAOG	1.51%	6,796	7.5%
B-4	Others		206	0.2%
C.	Real Estate		2,283	2.5%
D.	Receivable and other assets		1,284	1.4%
	Total		90,099	100%

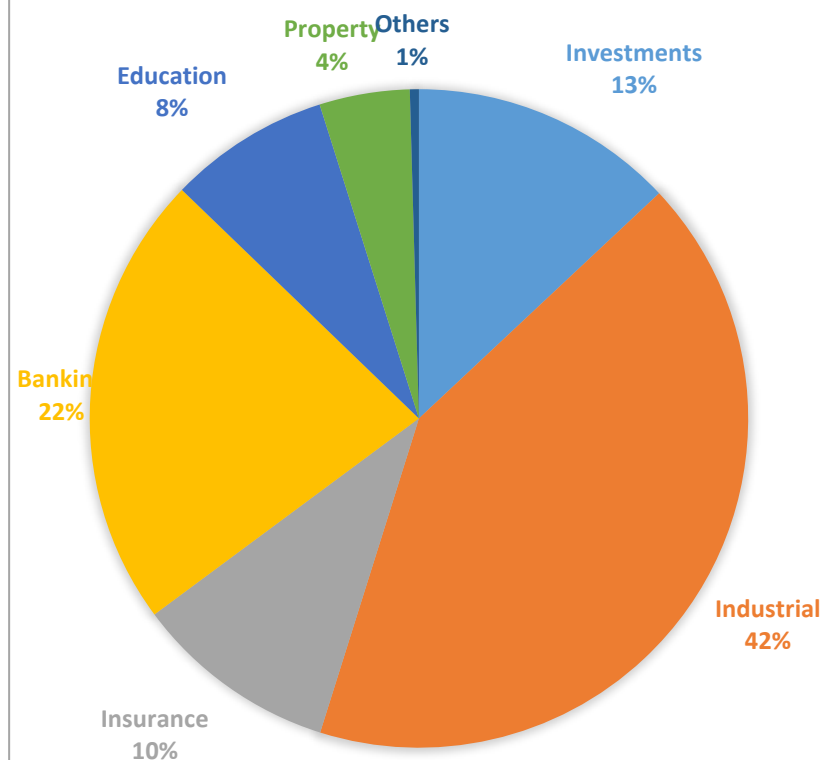


Portfolio Sector Allocation

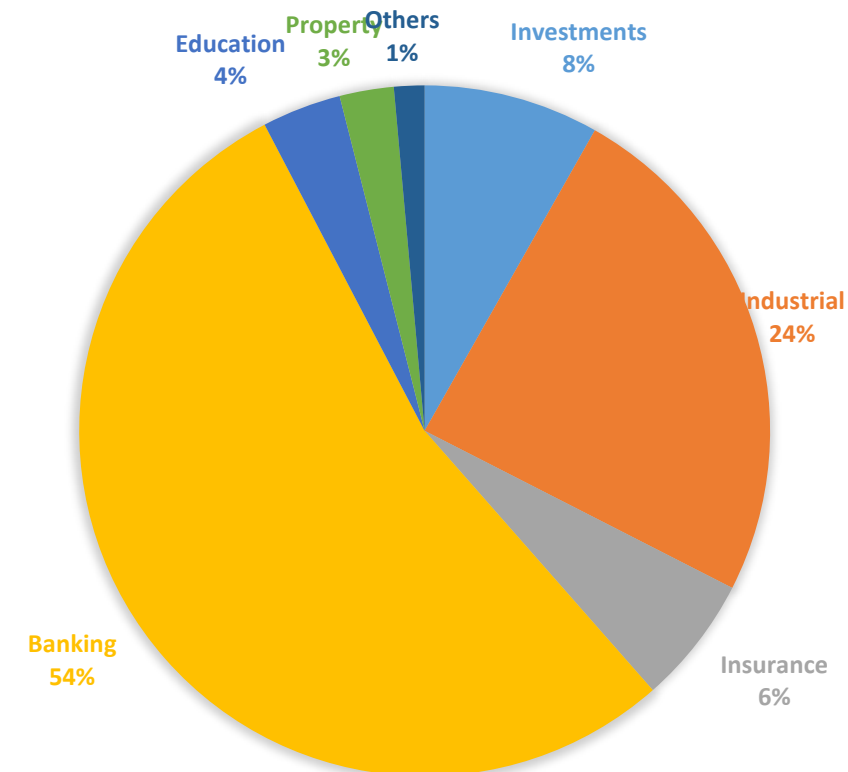
SEPT'23- OMR 49.07MN



SEPT'24 – OMR 51.5MN

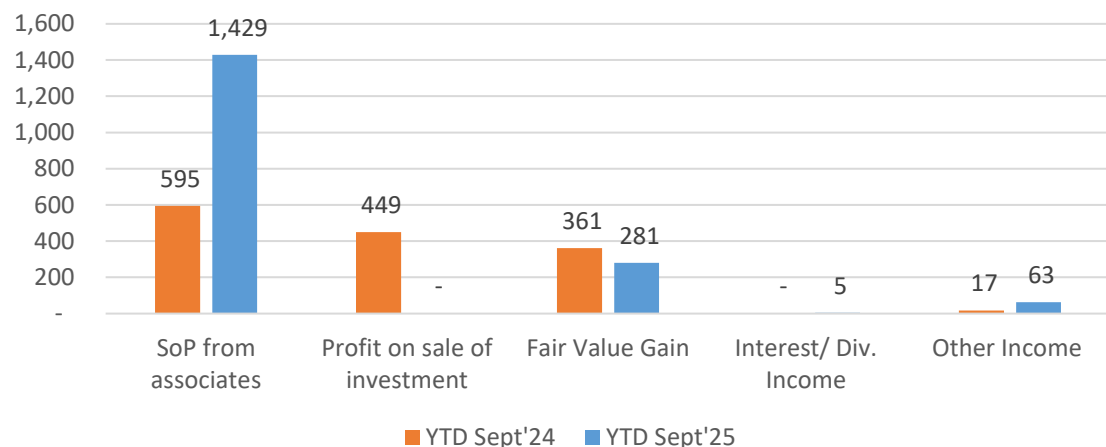


SEPT'25 – OMR 90.1MN

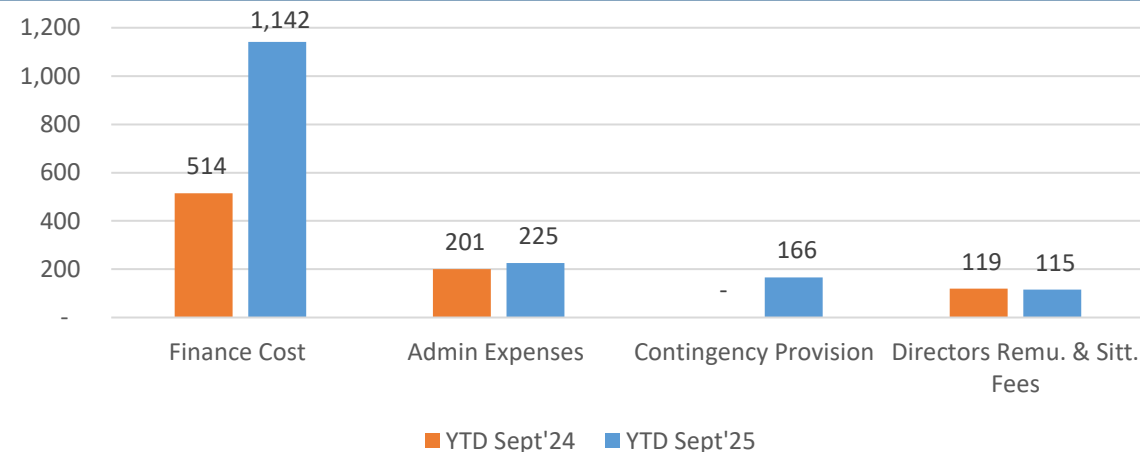


Al Anwar Performance– YTD Sep'24

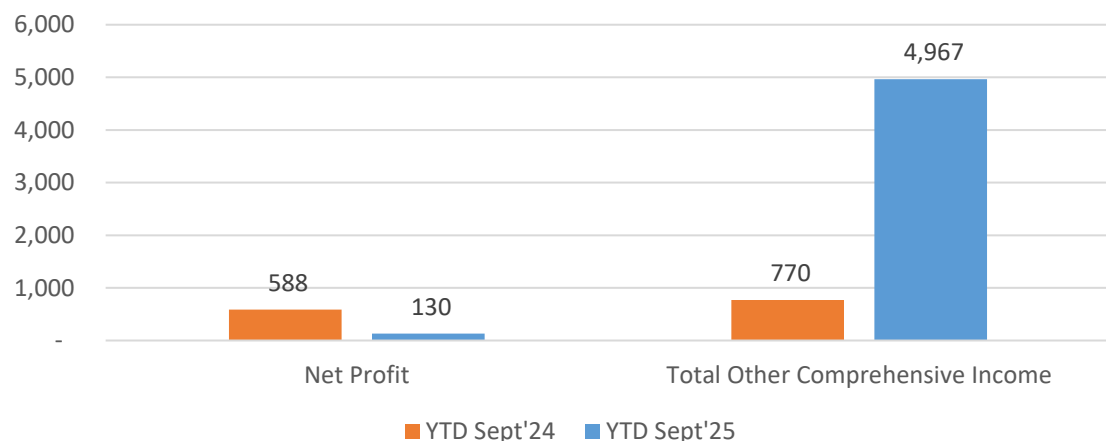
Income (OMR'000)



Expenses (OMR'000)



Net Profit & Other Comp. Income (OMR'000)



Performance Overview

Share of results of associates: Despite of loss reported by Alruwad School and lower profit of Oman Chlorine, company generated 140% higher SoP, mainly on account of improvements in the performance of Voltamp, Arabia Falcon, Al Maha and NABIL.

Unrealized profit on financial assets: The fair value gain for the period is lower than last year, primarily due to a smaller increase in the share price of DIDIC. During the current period, the share price rose to OMR 0.255, representing a 6% increase, compared to a 12% increase during the same period last year.

Finance Cost: Finance costs increased by 122% compared to last year, mainly due to a significant rise in bank borrowings, which increased to OMR 48.55 million from OMR 19.73 million in the previous year. Although debt levels grew substantially, the average interest rate decreased to 5.7% p.a. as of 30 September 2025, compared to 6.31% in the corresponding period last year.

Admin Exp.: The overall admin expenses are in control.

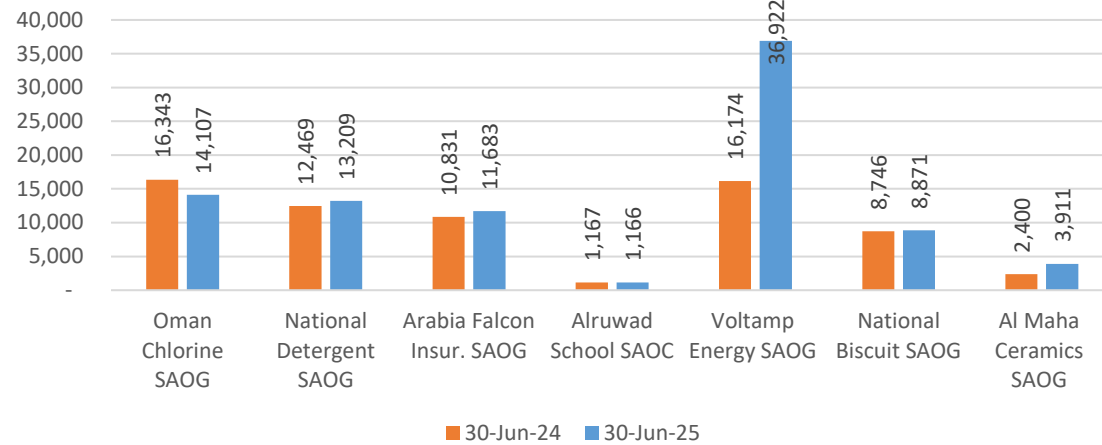
Other Comprehensive Income: The Company recorded substantially higher Other Comprehensive Income (OCI) during the period, primarily driven by an increase in the share price of its investment in NBO, which is classified as Fair Value Through Other Comprehensive Income (FVOCI).

Financial Overview – Balance Sheet

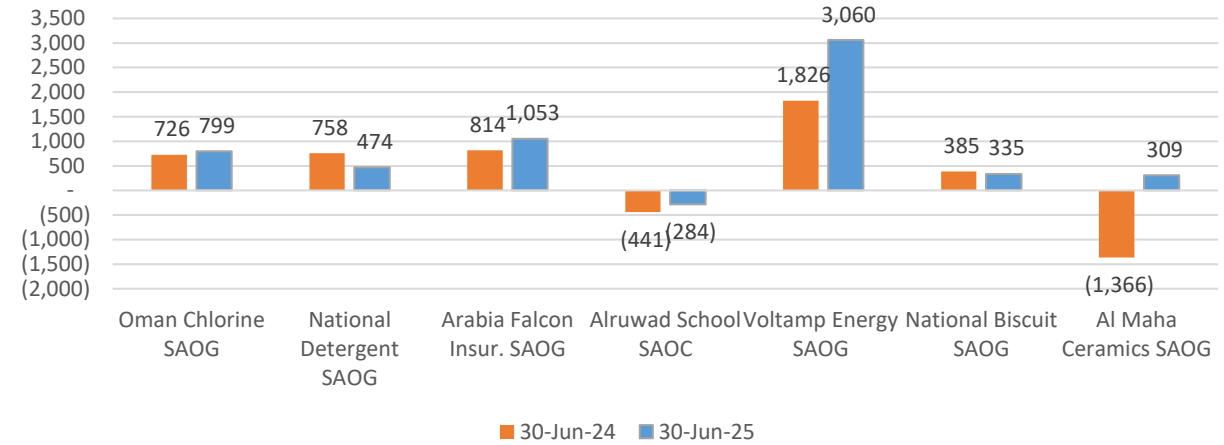
Particulars (OMR '000)	Audited		
	30-SEP-25	30-SEP-24	31-MAR-25
Assets			
Investment in Associates	30,651	30,763	29,392
Investments at fair value	55,883	18,216	32,352
Property & other assets	2,283	2,283	2,284
Receivables and prepayments	216	78	1,866
Cash and Bank Balance	1,066	150	458
Total Assets	90,099	51,490	66,379
Equity			
Share Capital	27,234	21,218	26,086
Legal Reserve	4,930	4,674	4,930
Fair Value reserve	6,484	2,370	1,646
Retained Earnings	2,590	3,352	4,756
Total Equity	41,238	31,614	37,418
Liabilities			
Bank Borrowings	48,546	19,738	28,790
Payables & Provisions	315	138	171
Total Liabilities	48,861	19,876	28,961
Total equity and liabilities	90,099	51,490	66,379
Net assets per share (in Baisa)	138	149	130

Performance of Associate Companies – June'24 (6M)

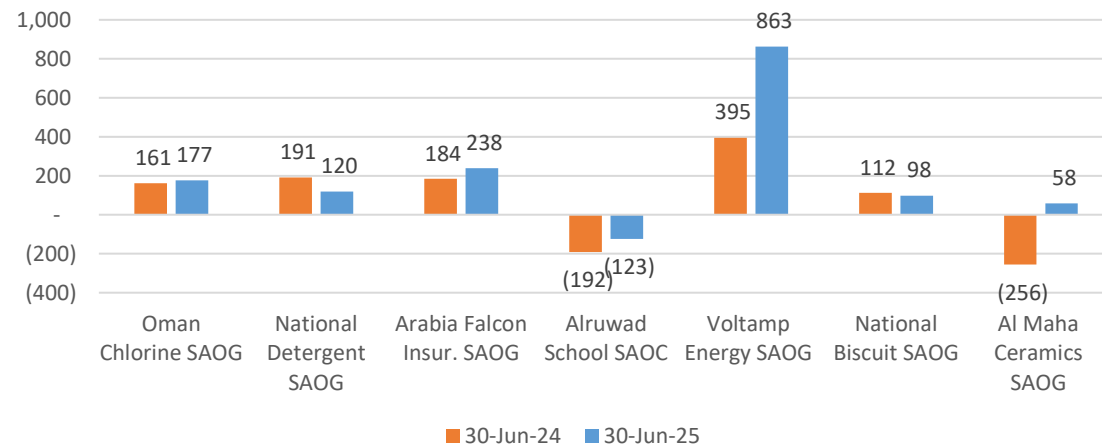
Revenue (OMR'000)



Net Profit (OMR'000)



Share of Profit (OMR'000)

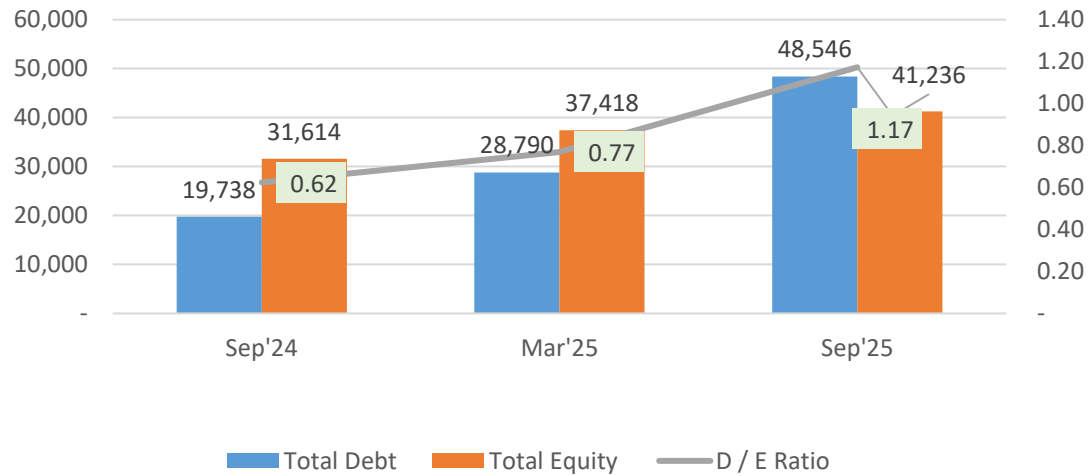


Management Comments

- All of our Associate Companies, except Alruwad School, are listed companies. Investors and financial analysts can obtain more details from MSX.
- Except Oman Chlorine, all associate companies of Al Anwar has reported increase in revenue as compared to last year.
- The performance of Voltamp, Al Maha, AFIC, and Oman Chlorine has improved compared to last year, reporting better profits. On the other hand, decline in the profitability reported by NDC and NABIL.
- Al Maha turnaround the operations and reported profit during six months period as compared to loss last year.
- Alruwad School has reported lower revenue and a loss for the six-month period ending on July 31, 2025. This is primarily due to a lower number of students enrolled in the school during the academic year.

Bank Borrowing

Debt Equity Ratio



Management Comments

The increase in finance expenses in 2025 is attributed to a rise in borrowing from OMR 19.7mn to OMR 48.5mn.

Effective Rate of Interest

Particulars (OMR'000)	Sept-24	Sept-25
Actual outstanding	19,738	48,546
Interest cost	514	1,142
Range of Interest Rates	6.00% - 6.50%	5.55% - 6.50%



Thank You